

**ND RETIREMENT AND INVESTMENT OFFICE  
INTERNAL SERVICE FUND  
Consolidated Balance Sheet  
As of 3/31/2004**

	<u>As of 3-31-04</u>	<u>As of 6-30-03</u>
<b>ASSETS:</b>		
OPERATING CASH	\$ 177,001	\$ 133,089
MISCELLANEOUS RECEIVABLES	1,849	2,108
DUE FROM OTHER AGENCIES	0	53,987
FIXED ASSETS, NET OF DEPR	<u>3,414</u>	<u>3,414</u>
TOTAL ASSETS	<u>\$ 182,264</u>	<u>\$ 192,598</u>
<b>LIABILITIES:</b>		
ACCOUNTS PAYABLE	0	81,623
ACCRUED EXPENSES	139,503	134,896
DUE TO OTHER AGENCIES	<u>68,399</u>	<u>673</u>
TOTAL LIABILITIES	<u>207,902</u>	<u>217,192</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	(24,594)	(13,163)
NET INCOME	<u>(1,044)</u>	<u>(11,431)</u>
TOTAL FUND EQUITY	<u>(25,638)</u>	<u>(24,594)</u>
TOTAL LIABILITY & FUND EQUITY	<u>\$ 182,264</u>	<u>\$ 192,598</u>

**ND RETIREMENT AND INVESTMENT OFFICE  
INTERNAL SERVICE FUND  
Consolidated Profit and Loss Statement  
For the Month Ended 3/31/2004**

	Month Ended <u>3-31-04</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 120,220	\$ 987,527
INTEREST/DIVIDEND INCOME	40	435
MISCELLANEOUS INCOME	<u>2,328</u>	<u>13,417</u>
TOTAL OPERATING REVENUE	<u>122,588</u>	<u>1,001,379</u>
EXPENSES:		
SALARIES AND BENEFITS	72,789	630,718
OPERATING EXPENSES	47,473	371,705
EQUIPMENT	<u>0</u>	<u>0</u>
	<u>120,262</u>	<u>1,002,423</u>
NET INCOME (LOSS)	<u>\$ 2,326</u>	<u>\$ (1,044)</u>